

**Hughes  
Hubbard**

Hughes Hubbard & Reed LLP  
One Battery Park Plaza  
New York, New York 10004-1482  
Telephone: 212-837-6000  
Fax: 212-422-4726  
hugheshubbard.com

September 11, 2007

VIA FEDERAL EXPRESS

Bill Mayberry, Esq.  
Helms Mulliss & Wicker, PLLC  
201 North Tryon Street  
Charlotte, NC 28202

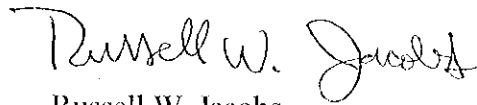
Re: In re Parmalat Securities Litigation, Master Docket 04-  
MD-1653 (LAK), Docket No. 1:07-03790

Dear Mr. Mayberry:

We write in response to the June 29, 2007 subpoena directed to Barclays Capital, Inc., 200 Park Avenue, New York, New York 10166 ("Barclays") in the above-referenced matter. After a thorough review of its records, Barclays has located no documents in its possession, custody, or control that are responsive to the subpoena.

Thank you for your patience and courtesy.

Regards,

  
Russell W. Jacobs